

## COVID – 19 Financial Support for SMMEs

<u>Institution</u>	<u>Type of Support</u>	<u>Target</u>	<u>Comment</u>
Department of Small Businesses Development	SMME Business Growth/Resilience Fund	Businesses geared to take advantage of supply opportunities resulting from the Coronavirus pandemic or shortage of goods in the local market.	<a href="https://smmesa.gov.za/">https://smmesa.gov.za/</a> complete the application upload supporting document
Department of Small Businesses Development	SMME Debt Relief Finance	Businesses which are negatively affected, directly or indirectly, due to the Coronavirus pandemic	
Business Partners	COVID-19 Sukuma Relief Programme	SMEs financially impacted by COVID-19 <b>Temporarily suspended</b>	<a href="http://www.businesspartners.co.za">www.businesspartners.co.za</a>
SEFA	In addition to the above, existing client can make alternative payment arrangement.	Existing Clients	<a href="http://www.sefa.org.za">www.sefa.org.za</a> 012 748 96 00
Department of Labour (UIF)	Worker compensation	Registered workers who contribute to UIF monthly	<a href="http://www.labour.gov.za">www.labour.gov.za</a>
Department of Tourism	R50 000 max grant for fixed costs, operational costs, supplies and other pressure cost items	SMMEs in the tourism value chain	<a href="mailto:covidrelief@tourism.gov.za">covidrelief@tourism.gov.za</a> <a href="http://www.tourism.gov.za">www.tourism.gov.za</a>
SARS	Tax relief on employee tax, ETI and provisional tax.	<a href="https://www.youtube.com/user/sarstax/videos">www.youtube.com/user/sarstax/videos</a> .	<a href="http://www.sars.gov.za">www.sars.gov.za</a>
Department of Small Businesses Development (DSBD)	Spaza Shop Fund	Details to be loaded on 14/04/2020	<a href="http://www.dbsd.gov.za">www.dbsd.gov.za</a>
DSBD)	Informal Trader Fund	Details to be loaded on 14/04/2020	<a href="http://www.dbsd.gov.za">www.dbsd.gov.za</a>

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ABSA	<ul style="list-style-type: none"> <li>• Payment Relief Plan – payment holiday on business loans and asset finance.</li> <li>• Administers SAFT</li> </ul>	Credit products clients. See direct link below.	<a href="http://www.absa.co.za">www.absa.co.za</a>
FNB	<ul style="list-style-type: none"> <li>• Payment holiday</li> <li>• Credit insurance claim support</li> <li>• Speed point rental fees and minim merchant fees waived</li> <li>• Bridge Facilities</li> </ul>	TO < R20m Client is good standing See direct link below.	<a href="http://www.fnb.co.za">www.fnb.co.za</a>
Nedbank	<ul style="list-style-type: none"> <li>• Payment holidays</li> <li>• Reduced minim payment on credit card</li> <li>• No Saswitch fees</li> <li>• No penalty on early investment withdrawal</li> <li>• Administers SAFT</li> </ul>	Business and individual clients See direct link below.	<a href="http://www.nedbank.co.za">www.nedbank.co.za</a>
Standard Bank	<ul style="list-style-type: none"> <li>• Business payment holiday</li> <li>• Instalment relief for business owners</li> <li>Administers SAFT</li> </ul>	TO < R20m & other criteria See direct link below.	<a href="http://www.standardbank.co.za">www.standardbank.co.za</a>
South African Future Trust (SAFT)	Loan to reduce the impact of Covid-19 on employment	TO < R25m & other criteria	Administered by Banks

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### **Additional Tips**

- Negotiate with your creditors and key stakeholders e.g. landlord, insurance
- Collect from those who owe you where possible
- Take the opportunity to reduce expenses should the 'work from home' way of doing business persist
- Embrace the convenience and opportunities offered by Technology.

### **Direct Links**

<https://smmesa.gov.za/> (you register first, then submit your application using the forms at the top)

[https://www.tourism.gov.za/CurrentProjects/Tourism\\_Relief\\_Fund\\_for\\_SMMEs/Pages/Tourism\\_Relief\\_Fund\\_for\\_SMMEs.aspx](https://www.tourism.gov.za/CurrentProjects/Tourism_Relief_Fund_for_SMMEs/Pages/Tourism_Relief_Fund_for_SMMEs.aspx)

<https://www.sars.gov.za/TaxTypes/PAYE/ETI/Pages/default.aspx>

<https://www.absa.co.za/media-centre/press-statements/2020/covid-19-payment-relief-plan/>

<https://www.fnb.co.za/realhelp/for-my-business/cash-flow-relief.html>

<https://nedbank.co.za/content/nedbank/desktop/gt/en/business/covid-19-relief1/Overview1.html>

<https://www.standardbank.co.za/southafrica/personal/campaigns/covid-19>

South Africa is still going through the Covid-19 pandemic, the SMME financial support information in this regard is subject to change. Please visit [www.naswenda.co.za](http://www.naswenda.co.za) for the latest version of this document.

Building Resilient Businesses is an initiative Powered by SAIA and Delivered by Naswenda